



GANGA

PAPERS INDIA LTD.

05/02/2026

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001

BSE Scrip Code: 531813 and Scrip Id: GANGAPA

Sub: Submission of Unaudited Financial Results & Limited Review Report for the quarter & nine months ended 31st December, 2025.

Dear Sir/Ma'am,

In terms of Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results for the quarter & nine months ended 31st December, 2025 as approved by the Board of Directors of the Company in its Board Meeting held on Thursday, February 05, 2026, along with Limited Review Report of Statutory Auditors M/s. Ram K RAJ & Associates, Chartered Accountants (ICAI Firm Registration No. 002093C), Varanasi.

A copy of the said Un-audited Financial Results together with the Statutory Auditors' Limited Review Report for the quarter & nine months ended 31st December, 2025, are enclosed herewith as Annexure 1.

The meeting commenced at 04:00 P.M. and concluded at 04:45 P.M.

These are also being made available on the website of the Company at <https://www.gangapapers.in/>

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For Ganga Papers India Limited

CS Yash Mishra
Company Secretary & Compliance Officer
Membership No.: A73746

Note: The aforementioned is annexed with this letter.

GANGA PAPERS INDIA LTD.

CIN : L21012MH1985PTC035575

City Office
D-8, Sanskriti Prangan Society, S. No. 131
Baner-Balewadi Road, Baner, Pune - 411045
E-mail : info@gangapapers.com

Works and Registered Office :
Gat No. 241, Bebedohal, Tal. Maval
Dist. Pune - 410 506 Mob. : +91 6386208117, +91 9156216063
Website : www.gangapapers.com

Statement of Unaudited Financial Results for the Quarter/ Nine-Months ended 31st December, 2025

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine-Months Ended		Year Ended
		31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
	Revenue :						
I	(a) Revenue from Operations (net)	7,116.08	7,059.71	7,047.18	20,411.84	19,352.10	25,769.13
II	(b) Other Income	0.12	1.92	3.49	5.02	9.83	38.08
III	Total Revenue (I+II)	7,116.20	7,061.63	7,050.67	20,416.86	19,361.93	25,807.21
IV	Expenses :						
	(a) Cost of Material Consumed	5,410.01	5,934.39	5,631.76	15,941.34	15,254.22	20,389.83
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	247.76	(57.40)	(290.56)	430.52	(510.31)	(459.59)
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee Benefits Expense	71.65	76.99	77.37	221.33	209.30	281.40
	(f) Finance Costs	67.73	79.92	30.24	210.48	138.36	206.77
	(g) Depreciation and Amortisation Expense	58.51	58.50	55.13	176.05	165.39	220.53
	(h) Other Expenses	1,219.58	929.63	1,502.02	3,314.22	3,979.60	4,963.44
	Total Expenses	7,075.24	7,022.03	7,005.96	20,293.94	19,236.56	25,602.38
V	Profit before exceptional items and tax (III- IV)	40.96	40.66	44.71	122.92	125.37	204.83
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	40.96	40.66	44.71	122.92	125.37	204.83
VIII	Tax Expenses :						
	(i) Current Tax	9.34	0.53	18.81	10.97	39.29	59.86
	(ii) Deferred Tax	9.56	9.56	(2.58)	28.56	(7.73)	(10.31)
IX	Profit for the Period (VII - VIII)	22.06	30.57	28.48	83.39	93.81	155.28
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	22.06	30.57	28.48	83.39	93.81	155.28
XII	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earnings Per Share(EPS), Eq. share of Rs.10/- each Basic and Diluted EPS (not annualised)	0.20	0.28	0.26	0.77	0.87	1.44

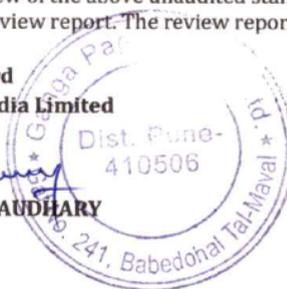
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 05th February, 2026 and have undergone "Limited Review" by Statutory Auditors of the Company.
- The Company's business activity falls within a single primary business segment viz. Paper Manufacturing.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary.
- The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter/ Nine-months ended 31st December, 2025 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.

Date : 05.02.2026

Place : Pune

By Order of the Board
For Ganga Papers India Limited


RAMESH KUMAR CHAUDHARY
Chairman
Scrip Code : 531813



GANGA PAPERS INDIA LTD.

CIN: L21012MH1985PTC035575

Registered Address: 241, Village Bebedohal, Tal. Maval, Pune, Maharashtra, India, 410506

Mob.: +91 6386208117, +91 9156216063

Email Id: info@gangapapers.com website: www.gangapapers.com



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Ganga Papers India Limited for the Quarter and Nine-Months ended December 31, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to,
The Board of Director of
GANGA PAPERS INDIA LIMITED

Introduction

We have reviewed the accompanying statement of unaudited standalone Financial Results of **GANGA PAPERS INDIA LIMITED** (the "Company") for this quarter and Nine-Months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Regulations.

Scope of Review

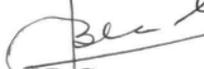
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter

For **RAM K RAJ & ASSOCIATES**
Chartered Accountants
FRN No.: 002093C


CA J.B. Garg
Partner
M.No. 070926
Place: Pune
Date : 05.02.2026
UDIN No.: 26070926JVEPKF7047



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- Mumbai - B - 1902, Mahindra Splendour LBS Marg, Bhandup West
- Kanpur - 8/196-B, Saket Dham, Arya Nagar.
- Kanpur - 75/6, Halsey Road, Kanpur
- Gwalior - Chironji Lal Ka Bada, Dal Bazar, Gwalior
- Web Site - ramkrajassociates.icaai.org.in